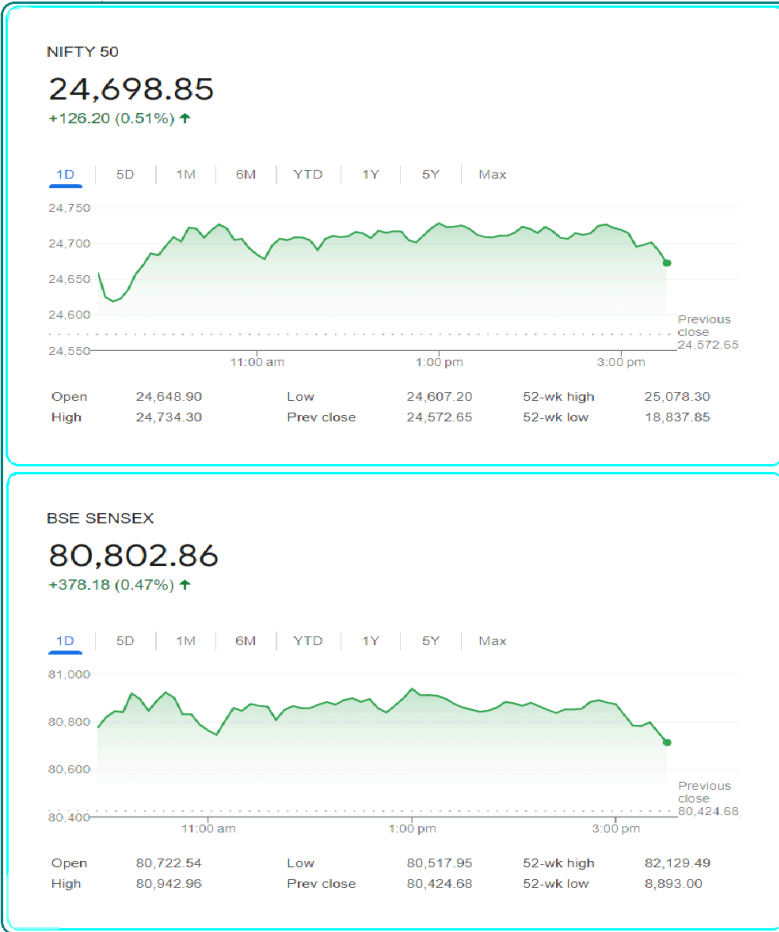


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24698.85	24572.65	0.51%
S&P BSE SENSEX	80802.86	80424.68	0.47%
NIFTY MID100	58247.85	57760.90	0.84%
NIFTY SML100	18839.95	18752.70	0.47%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50803.15	50368.35	0.86%

Market Wrap Up

- The headline equity benchmarks ended with decent gains. The Nifty settled near the 24,700 level.
- The S&P BSE Sensex, jumped 378.18 points or 0.47% to 80,802.86. The Nifty 50 index gained 126.20 points or 0.51% to 24,698.85.
- The S&P BSE Mid-Cap index advanced 0.98% and the S&P BSE Small-Cap index rallied 0.52%.
- Among the sectoral indices, the Nifty PSU bank index (up 1.68%), the Nifty Financial Services index (up 1.11) and the Nifty Private Bank index (up 1.02%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.27%), the Nifty FMCG index (down 0.14%) and the Nifty Consumer Durables index (up 0.11%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1584** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **LT, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **August** series has been witnessed in **BHARTIARTL, TATASTEEL**.
- **Unwinding** position for the **August** series has been witnessed in **RELIANCE, BHEL, SBIN, BAJFINANCE, ADANI PORTS, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	25500.00	25368.75	0.52%
NIFTY FMCG	62240.60	62326.05	-0.14%
NIFTY IT	41572.80	41236.85	0.81%
NIFTY METAL	9204.65	9161.95	0.47%
NIFTY PHARMA	22374.25	22237.85	0.61%
NIFTY REALTY	1052.35	1050.20	0.20%
BSE CG	72804.05	72813.23	-0.01%
BSE CD	61628.54	61455.59	0.28%
BSE Oil & GAS	32462.04	32447.52	0.04%
BSE POWER	8347.12	8281.25	0.80%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38062.92	37388.62	1.80%
HANG SENG	17511.08	17569.57	-0.33%
STRAITS TIMES	3370.31	3355.56	0.44%
SHANGHAI	2866.66	2893.67	-0.93%
KOSPI	2696.63	2674.36	0.83%
JAKARTA	7533.98	7466.83	0.90%
TAIWAN	22429.10	22409.63	0.09%
KLSE COMPOSITE	1642.77	1648.70	-0.36%
ALL ORDINARIES	8207.60	8194.80	0.16%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	116805.13	108403.03
NSE F&O	45067074.55	28790031.50

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1457.96

(Source: [NSE](#))

Corporate News

- **ONGC** Videsh Ltd has secured a 16-year contract extension for producing oil and gas in Vietnam, alongside getting three more years to explore a separate block in the contested waters of the South China Sea.
- **Eicher Motors** posted consolidated net sales at Rs 4,393.05 crore in June 2024 up 10.2% from Rs. 3,986.37 crore in June 2023. Net profit at Rs. 1,101.46 crore in June 2024 up 19.94% from Rs. 918.34 crore in June 2023.
- **Apollo Tyres** posted consolidated net sales at Rs 6,334.85 crore in June 2024 up 1.45% from Rs. 6,244.58 crore in June 2023. Net profit at Rs. 302.00 crore in June 2024 down 23.91% from Rs. 396.91 crore in June 2023.
- **MRF** posted consolidated net sales at Rs 7,196.45 crore in June 2024 up 11.74% from Rs. 6,440.29 crore in June 2023. Net profit at Rs. 571.02 crore in June 2024 down 3.01% from Rs. 588.75 crore in June 2023.
- **Bombay Burmah Trading Corporation** posted consolidated net sales at Rs 4,333.43 crore in June 2024 up 6.04% from Rs. 4,086.62 crore in June 2023. Net profit at Rs. 222.29 crore in June 2024 up 242.44% from Rs. 156.06 crore in June 2023.
- **Atul Auto** posted consolidated net sales at Rs 135.08 crore in June 2024 up 126.45% from Rs. 59.65 crore in June 2023. Net profit at Rs. 1.32 crore in June 2024 up 114.03% from Rs. 9.41 crore in June 2023.
- **UNO Minda** posted consolidated net sales at Rs 3,817.51 crore in June 2024 up 23.44% from Rs. 3,092.66 crore in June 2023. Net profit at Rs. 199.03 crore in June 2024 up 15.21% from Rs. 172.75 crore in June 2023.
- **Bajaj Auto Ltd** said it will need to increase its provision for deferred tax by Rs 211 crore due to the withdrawal of indexation benefit and change in the tax rate on long-term capital gains on debt mutual fund.
- **Torrent power** has moved the appellate tribunal NCLAT against the approval of Sarda Energy and Mining's resolution plan for the debt-ridden SKS Power Generation. Earlier on August 13, the Mumbai-based bench of the National Company Law Tribunal (NCLT), while approving Sarda Energy and Mining's (SEML) bid,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1761.30	1671.55	5.37%
HDFCLIFE	710.60	685.70	3.63%
BAJAJFINSV	1602.10	1551.10	3.29%
SHRIRAMFIN	3159.85	3075.60	2.74%
INDUSINDBK	1381.30	1347.60	2.50%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	330.10	335.30	-1.55%
BHARTIARTL	1449.15	1469.65	-1.39%
ADANIEN	3070.65	3102.55	-1.03%
CIPLA	1562.85	1575.50	-0.80%
APOLLOHOSP	6672.90	6724.90	-0.77%

(Source: [Moneycontrol](#))

- **Granules India** announced that the U.S. Food and Drug Administration (FDA) has approved its Abbreviated New Drug Application (ANDA) for Glycopyrrolate Oral Solution 1mg/5mL filed by Granules Pharmaceuticals, Inc. (GPI), a wholly owned foreign subsidiary of the Company.
- **Hi-Tech Pipes** received a major order worth Rs. 105 Crore from customers in the renewable energy sector.

had rejected applications, including of Torrent Power, to acquire SKS Power Generation.

- **Hindustan Zinc** has announced a second interim dividend of Rs. 19 per share for FY25, totaling rs. 8,028.11 Crore.
- **Power Grid Corporation of India Ltd** acquired Rajasthan IV E Power Transmission Ltd (RIVEPTL) for Rs. 18.54 crore after being selected as the successful bidder under Tariff-Based Competitive Bidding.
- **H.G. Infra Engineering** has been declared as L-I bidder by the Ministry of Road Transport and Highways (MoRTH) for project entailing up-gradation of existing 6 Lane road including elevated corridor as per site requirements from km 0/00 to km 10/170 of NH 47 (Narol Junction to Sarkhej Junction) in the State of Gujarat on Hybrid Annuity Mode. The company's bid project cost is Rs 781.11 crore.
- **CG Power & Industrial Solutions** has completed the acquisition of 55% stake in G.G. Tronics India (GGT) by way of subscription to Compulsorily Convertible Preference Shares for an aggregate consideration of up to Rs 319.38 crore.
- **Axiscades Technologies** announced that its subsidiary, Epcogen, has been awarded a long-term contract by Highview Power, a British energy storage technology producer.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China left key lending rates unchanged at the August, the one-year loan prime rate (LPR), the benchmark for most corporate and household loans, was maintained at 3.45%. Meanwhile, the five-year rate, a reference for property mortgages, was retained at 3.85%.
- U.S. Conference Board said its leading economic index slid by 0.6% in July after dipping by 0.2% in June.
- Eurozone current account surplus widened sharply to EUR 52.4 billion in June 2024 from EUR 32.4 billion a year earlier. On a seasonally adjusted basis, the current account surplus rose to EUR 50.5 billion surplus in June from EUR 37.6 billion in the previous month.

- Eurozone inflation climbed 2.6% year-on-year in July, slightly faster than the 2.5% increase in June. Core inflation held steady at 2.9%. On a monthly basis, consumer prices remained flat in July.
- Germany's producer prices halved to 0.8% in July from 1.6% in June. Producer prices in July were up 0.2% on month, the same as in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.19/bbl (IST 17:00).
- INR strengthened to Rs. 83.79 from Rs. 83.87 against each US\$ resulting in daily change of 0.10%.
- India's natural gas consumption rose 5.8% year on year in July while gas production fell 1.4%. Gas consumption stood at 5,733 million metric standard cubic meters (MMSCM) and production at 3,079 MMSCM. Gas imports expanded 14.8% in July to 2,704 MMSCM.
- India's company registrations decreased by almost 11% year-on-year in July, following a 12% increase in June.
- To curb spam, the Telecom Regulatory Authority of India (Trai) has directed telecom operators to migrate telemarketing calls starting with 140 series to the blockchain-based distributed ledger technology (DLT) platform by September 30.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 21/08/2024

Emmbi Industries Limited	Fund Raising
Procter & Gamble Health Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 21/08/2024

Pfizer Limited	Dividend - Rs 35 Per Share
Bharat Bijlee Limited	Dividend - Rs 35 Per Share
Hindustan Aeronautics Limited	Dividend - Rs 13 Per Share
India Glycols Limited	Dividend - Rs 8 Per Share
Credo Brands Marketing Limited	Dividend - Re 0.50 Per Share
Engineers India Limited	Dividend - Re 1 Per Share

Gateway Distriparks Limited	Interim Dividend - Rs 1.25 Per Share
Isgec Heavy Engineering Limited	Dividend - Rs 4 Per Share
ITD Cementation India Limited	Dividend - Rs 1.70 Per Share
Linc Limited	Dividend - Rs 5 Per Share
Snowman Logistics Limited	Interim Dividend - Re 1 Per Share
Symphony Limited	Buy Back
Symphony Limited	Interim Dividend - Re 1 Per Share
Uniparts India Limited	Interim Dividend - Rs 6.75 Per Share

(Source: NSE)

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